



CIN: L67120PB1993PLC013169

## Regency Fincorp Limited

(Formerly Known as: -Regency Investments Limited)

Corp. & Regd. Office :Unit No.57-58, 4th Floor, Sushma Infinium,  
Chandigarh-Ambala Highway, Zirakpur -140603

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E-mail : [regencyinvestmentsltd@gmail.com](mailto:regencyinvestmentsltd@gmail.com)

24<sup>th</sup> January, 2025

The Listing Department  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai, Maharashtra – 400001

**SUB: ANNOUNCEMENT PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED FOR THE QUARTER ENDED ON 31<sup>st</sup> DECEMBER, 2024**

**REF: REGENCY FINCORP LIMITED (SCRIP CODE: 540175)**

Dear Sir,

Pursuant to the provisions of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Statement of deviation(s) or variation(s) in utilization of the proceeds of funds raised through Warrants being made fully paid-up and preferential issue of Warrants (25% of the issue price received) during the quarter by the Company for the quarter ended 31<sup>st</sup> December, 2024.

Kindly take the same on your records.

Thanking You,

For Regency Fincorp Limited

Prashant Khera  
Company Secretary and Compliance Officer  
M. No. A72928

Encl: As Above

**Annexure-A**

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Regency Fincorp Limited
Mode of Fund Raising	Preferential Issue of Convertible warrants (75% of the Total Amount Received against Warrants and made fully paid-up)
Date of Raising Funds	18 <sup>th</sup> August, 2023*
Amount Raised	Rs. 3,74,99,967/-**
Report filed for Quarter ended	31 <sup>st</sup> December, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	Working Capital requirements, meeting future funding requirements and other general corporate purposes of the company

Original Object	Modified Object, if any	Modified allocation , if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital requirements, meeting future funding requirements and other general corporate purposes of the company	Not Applicable	NA	Rs. 3,74,99,967/-	Not Applicable	NA

\*Note: The Convertible warrants were issued via Preferential allotment on 18<sup>th</sup> August, 2023 in which the 25% of the amount was raised which were fully utilized and the same was reported in the Statement filed under Regulation 32 on 10<sup>th</sup> November, 2023.

\*\*This statement is being collectively filed for the utilization of an amount of Rs. 3,74,99,967/- which includes:

- Rs. 2,92,00,000/- which were received till 30<sup>th</sup> September, 2024 for which "Nil" utilization statement under Regulation 32 was filed on 11<sup>th</sup> November, 2024 and
- An amount of Rs. 82,99,967/- received during this quarter ended on 31<sup>st</sup> December, 2024.

<b>Deviation or variation could mean:</b>
<b>(a) Deviation in the objects or purposes for which the funds have been raised or</b>
<b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</b>
<b>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</b>

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**Annexure-B**

<b>Statement of Deviation / Variation in utilization of funds raised</b>					
<b>Name of listed entity</b>	Regency Fincorp Limited				
<b>Mode of Fund Raising</b>	Preferential Issues of Convertible Share Warrants (25% of the Issue price received)				
<b>Date of Raising Funds</b>	28 <sup>th</sup> December, 2024				
<b>Amount Raised</b>	Rs. 23,82,17,496/-				
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> December, 2024				
<b>Monitoring Agency</b>	Not applicable				
<b>Monitoring Agency Name, if applicable</b>	Not Applicable				
<b>Is there a Deviation / Variation in use of funds raised</b>	No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable				
<b>If Yes, Date of shareholder Approval</b>	Not Applicable				
<b>Explanation for the Deviation / Variation</b>	Not Applicable				
<b>Comments of the Audit Committee after review</b>	No Comments				
<b>Comments of the auditors, if any</b>	No Comments				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	Working Capital requirements, meeting future funding requirements and other general corporate purposes of the company				
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Modified allocation , if any</b>	<b>Funds Utilized</b>	<b>Amount Deviation/Variation of the quarter according to applicable object</b>	<b>Remarks if any</b>
Working Capital requirements, meeting future funding requirements and other general corporate purposes of the company	Not Applicable	NA	Rs. 19,01,06,720/-	Not Applicable	NA

<b>Deviation or variation could mean:</b>
<b>(a) Deviation in the objects or purposes for which the funds have been raised or</b>
<b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</b>
<b>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</b>

**For Regency Fincorp Limited**

**Prashant Khera**  
**Company Secretary and Compliance Officer**  
**M. No.: A72928**

**Date: 24<sup>th</sup> January, 2025**  
**Place: Delhi**